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**中國國際航空股份有限公司**  
**AIR CHINA LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00753)**

**ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2020**

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 14 February 2020, which contains combined operating data for January 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board  
**Air China Limited**  
**Zhou Feng Tam Shuit Mui**  
*Joint Company Secretaries*

Beijing, the PRC, 14 February 2020

*As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Xue Yasong, Mr. Patrick Healy, Mr. Wang Xiaokang\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.*

*\* Independent non-executive director of the Company*

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

### AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2020

In January 2020, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) recorded decreases in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) recorded a year-on-year increase of 1.2% and passenger traffic recorded a year-on-year decrease of 2.9%. For domestic routes, passenger capacity increased by 1.7% and passenger traffic decreased by 2.4%, as compared to the same period last year. For international routes, passenger capacity increased by 1.3% and passenger traffic decreased by 1.9%, as compared to the same period last year. Passenger capacity on regional routes decreased by 7.9%, and passenger traffic recorded a decrease of 20.7%, as compared to the same period last year. The overall passenger load factor was 76.6%, representing a decrease of 3.3 percentage points as compared to the same period last year. The passenger load factor for domestic routes decreased by 3.2 percentage points and for international routes decreased by 2.6 percentage points as compared to the same period last year, and the passenger load factor for regional routes decreased by 11.4 percentage points year-on-year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) maintained the same year-on-year. Cargo and mail traffic decreased by 14.2%, and the volume of cargo and mail carried decreased by 15.5% as compared to the same period last year. The cargo load factor was 35.3%, representing a year-on-year decrease of 5.7 percentage points.

The Company launched a Hangzhou-Tokyo route (four shifts per week) on 10 January 2020, and a Hohhot-Nanchang route (seven shifts per week) on 15 January 2020.

In January 2020, the Group introduced two A320 series aircraft and retired one B737-800 aircraft. As at the end of January 2020, the Group operated a fleet of 700 aircraft, including 286 self-owned aircraft, 207 aircraft under finance lease and 207 aircraft under operating lease.

The following table sets forth key operating data for January 2020:

	<b>January 2020</b>	<b>Year-on- Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2020</b>	<b>Year-on- Year Cumulative Change (%)<sup>1</sup></b>
<b>I. Capacity</b>					
1. ATK (in million) <sup>2</sup>	3,221.5	0.8	2.3	3,221.5	0.8
Domestic	1,733.5	1.4	1.4	1,733.5	1.4
International	1,388.7	0.9	3.1	1,388.7	0.9
Regional	99.3	-11.6	6.5	99.3	-11.6
2. ASK (in million) <sup>3</sup>	24,658.3	1.2	1.0	24,658.3	1.2
Domestic	14,640.1	1.7	1.1	14,640.1	1.7
International	9,170.8	1.3	0.4	9,170.8	1.3
Regional	847.3	-7.9	4.9	847.3	-7.9
3. AFTK (in million) <sup>4</sup>	995.4	-0.3	5.3	955.4	-0.3
Domestic	416.4	0.8	2.4	416.4	0.8
International	560.7	0.0	7.3	560.7	0.0
Regional	18.3	-27.8	13.9	18.3	-27.8
<b>II. Traffic</b>					
1. RTK (in million) <sup>5</sup>	1,999.2	-5.6	-5.6	1,999.2	-5.6
Domestic	1,098.0	-4.8	-6.3	1,098.0	-4.8
International	841.7	-5.1	-5.0	841.7	-5.1
Regional	59.5	-22.8	-1.2	59.5	-22.8
2. RPK (in million) <sup>6</sup>	18,880.0	-2.9	-2.1	18,880.0	-2.9
Domestic	11,176.6	-2.4	-3.0	11,176.6	-2.4
International	7,106.0	-1.9	-0.8	7,106.0	-1.9
Regional	597.3	-20.7	0.6	597.3	-20.7
3. RFTK (in million) <sup>7</sup>	351.0	-14.2	-12.8	351.0	-14.2
Domestic	123.8	-16.9	-14.6	123.8	-16.9
International	224.3	-11.3	-11.6	224.3	-11.3
Regional	3.0	-60.3	-21.1	3.0	-60.3

	<b>January 2020</b>	<b>Year-on- Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2020</b>	<b>Year-on- Year Cumulative Change (%)<sup>1</sup></b>
4. Number of Passengers carried (in thousand)	9,188.8	-4.1	-3.2	9,188.8	-4.1
Domestic	7,334.0	-4.2	-4.1	7,334.0	-4.2
International	1,471.2	0.9	0.7	1,471.2	0.9
Regional	383.6	-18.7	0.9	383.6	-18.7
5. Total Cargo and Mail carried (in tonnes)	110,836.4	-15.5	-14.3	110,836.4	-15.5
Domestic	76,644.4	-16.1	-15.3	76,644.4	-16.1
International	32,022.8	-9.2	-11.6	32,022.8	-9.2
Regional	2,169.2	-52.8	-16.5	2,169.2	-52.8
<b>III. Load Factor</b>					
1. Passenger Load Factor (%) <sup>8</sup>	76.6	-3.3	-2.4	76.6	-3.3
Domestic	76.3	-3.2	-3.2	76.3	-3.2
International	77.5	-2.6	-0.9	77.5	-2.6
Regional	70.5	-11.4	-3.0	70.5	-11.4
2. Cargo and Mail Load Factor (%) <sup>9</sup>	35.3	-5.7	-7.3	35.3	-5.7
Domestic	29.7	-6.3	-5.9	29.7	-6.3
International	40.0	-5.1	-8.5	40.0	-5.1
Regional	16.3	-13.3	-7.2	16.3	-13.3
3. Overall Load Factor (%) <sup>10</sup>	62.1	-4.2	-5.2	62.1	-4.2
Domestic	63.3	-4.1	-5.2	63.3	-4.1
International	60.6	-3.9	-5.1	60.6	-3.9
Regional	59.9	-8.8	-4.7	59.9	-8.8

*Notes:*

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

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Board of Directors of Air China Limited  
Beijing, the PRC, 14 February 2020