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中國國際航空股份有限公司  
AIR CHINA LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00753)**

**ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2020**

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 18 March 2020, which contains combined operating data for February 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board  
**Air China Limited**  
**Zhou Feng Tam Shuit Mui**  
*Joint Company Secretaries*

Beijing, the PRC, 18 March 2020

*As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Patrick Healy, Mr. XueYasong, Mr. Wang Xiaokang\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.*

*\* Independent non-executive director of the Company*

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

### AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2020

In February 2020, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”), being affected by the novel coronavirus pneumonia epidemic, recorded decreases in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) recorded a year-on-year decrease of 68.1% and passenger traffic recorded a year-on-year decrease of 80.5%. For domestic routes, passenger capacity decreased by 72.4% and passenger traffic decreased by 83.9%, as compared to the same period last year. For international routes, passenger capacity decreased by 59.5% and passenger traffic decreased by 73.2%, as compared to the same period last year. Passenger capacity on regional routes decreased by 82.9%, and passenger traffic recorded a decrease of 92.4%, as compared to the same period last year. The overall passenger load factor was 51.4%, representing a decrease of 32.6 percentage points as compared to the same period last year. The passenger load factor for domestic routes decreased by 35.9 percentage points and for international routes decreased by 27.4 percentage points as compared to the same period last year, and the passenger load factor for regional routes decreased by 45.7 percentage points year-on-year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) decreased by 66.4%, cargo and mail traffic decreased by 55.8% and the volume of cargo and mail carried decreased by 55.4% as compared to the same period last year. The cargo load factor was 40.0%, representing a year-on-year increase of 9.6 percentage points.

In February 2020, the Group retired one A319 aircraft. As at the end of February 2020, the Group operated a fleet of 699 aircraft, including 286 self-owned aircraft, 207 aircraft under finance lease and 206 aircraft under operating lease.

The following table sets forth key operating data for February 2020:

	<b>February 2020</b>	<b>Year-on- Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2020</b>	<b>Year-on- Year Cumulative Change (%)<sup>1</sup></b>
<b>I. Capacity</b>					
1. ATK (in million) <sup>2</sup>	945.2	-67.6	-70.7	4,166.6	-31.9
Domestic	414.0	-73.7	-76.1	2,147.6	-34.6
International	512.7	-58.4	-63.1	1,901.3	-27.1
Regional	18.4	-83.2	-81.4	117.7	-47.0
2. ASK (in million) <sup>3</sup>	7,101.4	-68.1	-71.2	31,759.6	-31.9
Domestic	3,660.9	-72.4	-75.0	18,301.0	-33.8
International	3,285.7	-59.5	-64.2	12,456.5	-27.4
Regional	154.8	-82.9	-81.7	1,002.1	-45.0
3. AFTK (in million) <sup>4</sup>	305.1	-66.4	-69.4	1,300.4	-31.8
Domestic	84.7	-77.9	-79.7	501.1	-37.1
International	216.4	-56.8	-61.4	777.1	-26.8
Regional	3.9	-83.9	-78.5	22.2	-55.3
<b>II. Traffic</b>					
1. RTK (in million) <sup>5</sup>	439.4	-76.8	-78.0	2,438.6	-39.2
Domestic	195.2	-81.7	-82.2	1,293.2	-41.7
International	238.2	-68.5	-71.7	1,079.9	-34.3
Regional	6.0	-91.7	-89.9	65.5	-56.3
2. RPK (in million) <sup>6</sup>	3,651.2	-80.5	-80.7	22,531.2	-40.9
Domestic	1,839.6	-83.9	-83.5	13,016.2	-43.1
International	1,754.8	-73.2	-75.3	8,860.8	-35.8
Regional	56.8	-92.4	-90.5	654.2	-56.3
3. RFTK (in million) <sup>7</sup>	122.0	-55.8	-65.2	473.1	-31.0
Domestic	34.9	-57.3	-71.8	158.7	-31.2
International	86.2	-54.6	-61.6	310.5	-29.9
Regional	0.9	-80.8	-71.3	3.9	-67.7

	<b>February 2020</b>	<b>Year-on- Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2020</b>	<b>Year-on- Year Cumulative Change (%)<sup>1</sup></b>
4. Number of Passengers carried (in thousand)	1,600.6	-82.9	-82.6	10,789.4	-43.1
Domestic	1,255.3	-83.4	-82.9	8,589.3	-43.5
International	309.3	-77.2	-79.0	1,780.5	-36.8
Regional	36.0	-92.4	-90.6	419.6	-55.7
5. Total Cargo and Mail carried (in tonnes)	35,132.9	-55.4	-68.3	145,969.2	-30.5
Domestic	22,230.3	-55.4	-71.0	98,874.7	-30.0
International	12,300.5	-52.8	-61.6	44,323.3	-27.8
Regional	602.0	-78.3	-72.2	2,771.2	-62.4
<b>III. Load Factor</b>					
1. Passenger Load Factor (%) <sup>8</sup>	51.4	-32.6	-25.2	70.9	-10.9
Domestic	50.2	-35.9	-26.1	71.1	-11.6
International	53.4	-27.4	-24.1	71.1	-9.3
Regional	36.7	-45.7	-33.8	65.3	-16.9
2. Cargo and Mail Load Factor (%) <sup>9</sup>	40.0	9.6	4.7	36.4	0.5
Domestic	41.2	19.9	11.5	31.7	2.7
International	39.8	1.9	-0.2	40.0	-1.8
Regional	22.1	3.6	5.5	17.5	-6.7
3. Overall Load Factor (%) <sup>10</sup>	46.5	-18.5	-15.6	58.5	-7.1
Domestic	47.1	-20.6	-16.2	60.2	-7.4
International	46.5	-14.9	-14.1	56.8	-6.2
Regional	32.7	-33.8	-27.2	55.6	-11.9

*Notes:*

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Since the outbreak of the novel coronavirus pneumonia epidemic, the Company has taken various measures to actively respond to the epidemic and operation have been carried out in an orderly manner. The Company actively fulfilled social responsibilities in the meantime, no effort has been spared in safeguarding the special charter missions for transporting epidemic prevention personnel and materials and for resumption of work and production. The Company will continue to pay close attention to the development of the situation, strengthen market research and judgment, optimize the capacity allocation structure, strengthen cost management, focus on risk management and control and take proactive measures to minimize the impact of the epidemic.

Board of Directors of Air China Limited  
Beijing, the PRC, 18 March 2020