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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF MAY 2020

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 June 2020, which contains combined operating data for May 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 June 2020

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF MAY 2020

In May 2020, the key operating data of Air China Limited (the “**Company**”) and its subsidiaries (collectively with the Company, the “**Group**”) recorded decreases as compared to the same period last year and recorded increases as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) recorded a year-on-year decrease of 63.3%, and recorded an increase of 45.0% as compared to the same period last month. Passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) recorded a year-on-year decrease of 69.1%, and recorded an increase of 49.6% as compared to the same period last month. For domestic routes, passenger capacity increased by 45.1% and passenger traffic increased by 49.1%, as compared to the same period last month. For international routes, passenger capacity increased by 46.0% and passenger traffic increased by 70.7%, as compared to the same period last month. Passenger capacity on regional routes increased by 17.8%, and passenger traffic recorded an increase of 29.8%, as compared to the same period last month. The overall passenger load factor was 67.5%, representing a decrease of 12.7 percentage points as compared to the same period last year, and an increase of 2.1 percentage points as compared to the same period last month. The passenger load factor for domestic routes increased by 1.8 percentage points and for international routes increased by 6.7 percentage points as compared to the same period last month and the passenger load factor for regional routes increased by 0.4 percentage points as compared to the same period last month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 11.0% year-on-year, and increased by 75.5% as compared to the same period last month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) decreased by 29.4% as compared to the same period last year, and increased by 49.2% as compared to the same period last month. The cargo load factor was 29.3%, representing a year-on-year decrease of 16.8 percentage points.

As at the end of May 2020, the Group operated a fleet of 699 aircraft, including 286 self-owned aircraft, 207 aircraft under finance lease and 206 aircraft under operating lease.

The following table sets forth key operating data for May 2020:

	May 2020	Year-on- Year Change (%) ¹	Month-on- Month Change (%) ¹	Cumulative 2020	Year-on- Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,817.7	-41.4	60.7	8,217.9	-46.6
Domestic	935.2	-39.7	46.5	4,462.9	-44.0
International	873.0	-39.1	80.7	3,604.5	-47.3
Regional	9.5	-92.0	-3.2	150.5	-73.5
2. ASK (in million) ³	8,889.2	-63.3	45.0	55,686.4	-52.9
Domestic	8,487.5	-38.2	45.1	39,397.2	-42.4
International	376.5	-96.0	46.0	15,143.4	-66.5
Regional	25.1	-97.5	17.8	1,145.9	-75.6
3. AFTK (in million) ⁴	1,018.0	11.0	75.5	3,198.3	-32.1
Domestic	172.0	-45.5	52.9	919.1	-49.3
International	839.0	45.7	82.5	2,238.0	-19.2
Regional	7.0	-72.9	-9.5	41.2	-67.0
II. Traffic					
1. RTK (in million) ⁵	833.5	-61.3	49.6	4,459.8	-57.1
Domestic	605.1	-46.0	44.2	2,760.7	-50.5
International	226.4	-76.2	67.2	1,625.7	-63.4
Regional	2.0	-97.5	2.2	73.4	-81.1
2. RPK (in million) ⁶	5,996.2	-69.1	49.6	37,597.1	-60.8
Domestic	5,821.6	-47.9	49.1	26,863.2	-52.2
International	173.6	-97.7	70.7	10,060.5	-71.9
Regional	1.1	-99.9	29.8	673.4	-82.3
3. RFTK (in million) ⁷	298.7	-29.4	49.2	1,155.1	-40.3
Domestic	85.8	-31.5	19.4	394.3	-35.6
International	211.0	-27.3	66.9	750.8	-41.7
Regional	1.9	-76.3	1.0	10.0	-71.9

	May 2020	Year-on- Year Change (%)¹	Month-on- Month Change (%)¹	Cumulative 2020	Year-on- Year Cumulative Change (%)¹
4. Number of Passengers carried (in thousand)	4,070.2	-57.1	52.7	20,448.8	-56.8
Domestic	4,044.1	-46.6	52.7	18,048.2	-52.1
International	25.5	-98.2	66.5	1,968.0	-72.6
Regional	0.6	-99.9	2.9	432.6	-82.1
5. Total Cargo and Mail carried (in tonnes)	83,575.4	-30.3	27.8	362,389.0	-36.8
Domestic	54,802.1	-28.7	19.8	249,575.7	-33.6
International	27,449.9	-28.6	49.6	105,760.4	-40.0
Regional	1,323.5	4,697.3	-1.0	7,052.9	-67.1
III. Load Factor					
1. Passenger Load Factor (%) ⁸	67.5	-12.7	2.1	67.5	-13.6
Domestic	68.6	-12.9	1.8	68.2	-14.1
International	46.1	-32.2	6.7	66.4	-12.8
Regional	4.2	-75.0	0.4	58.8	-22.4
2. Cargo and Mail Load Factor (%) ⁹	29.3	-16.8	-5.2	36.1	-5.0
Domestic	49.9	10.2	-14.0	42.9	9.1
International	25.1	-25.2	-2.3	33.5	-12.9
Regional	26.9	-3.9	2.8	24.3	-4.2
3. Overall Load Factor (%) ¹⁰	45.9	-23.5	-3.4	54.3	-13.4
Domestic	64.7	-7.5	-1.0	61.9	-8.1
International	25.9	-40.4	-2.1	45.1	-19.8
Regional	21.0	-47.1	1.1	48.8	-19.7

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 15 June 2020