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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF JULY 2020

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 14 August 2020, which contains combined operating data for July 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 14 August 2020

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong,, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JULY 2020

In July 2020, Air China Limited (the “**Company**”) and its subsidiaries (collectively with the Company, the “**Group**”) recorded decrease in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year, and recorded increase as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) recorded a year-on-year decrease of 52.5% and recorded an increase of 21.1% as compared to the same period last month. Passenger traffic recorded a year-on-year decrease of 58.0% and recorded an increase of 29.4% as compared to the same period last month. For domestic routes, passenger capacity increased by 22.0% and passenger traffic increased by 30.7%, as compared to the same period last month. For international routes, passenger capacity increased by 2.0% and passenger traffic decreased by 4.2%, as compared to the same period last month. Passenger capacity on regional routes decreased by 28.9%, and passenger traffic recorded an increase of 130.6%, as compared to the same period last month. The overall passenger load factor was 71.7%, representing an increase of 4.6 percentage points as compared to the same period last month. The passenger load factor for domestic routes increased by 4.8 percentage points and for international routes decreased by 3.8 percentage points as compared to the same period last month, and the passenger load factor for regional routes increased by 6.4 percentage points as compared to the same period last month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) decreased by 7.2% year-on-year, and recorded a decrease of 2.8% as compared to the same period last month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) decreased by 26.7% as compared to the same period last year, and increased by 0.7% as compared to the same period last month. The cargo load factor was 37.7%, representing a year-on-year decrease of 10.0 percentage points, and an increase of 1.3 percentage points as compared to the same period of last month.

The Company launched a Chongqing – Jinghong route (7 shifts per week) and a Chongqing – Shantou route (7 shifts per week) on 1 July 2020. The Company launched Dalian – Linfen – Guiyang route (four shifts per week) on 10 July and also launched a Chongqing – Jiuzhai route (seven shifts per week) on 21 July 2020.

In July 2020, the Group introduced one A320NEO aircraft and retired two B737-800 aircraft. As at the end of July 2020, the Group operated a fleet of 699 aircraft, including 293 self-owned aircraft, 202 aircraft under finance lease and 204 aircraft under operating lease.

The following table sets forth key operating data for July 2020:

	July 2020	Year-on-Year Change (%) ¹	Month-on- Month Change (%) ¹	Cumulative 2020	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,889.2	-40.0	9.5	11,832.3	-44.9
Domestic	1,280.9	-21.0	25.6	6,763.6	-38.8
International	599.3	-57.4	-13.5	4,896.2	-49.1
Regional	9.0	-92.4	-30.1	172.5	-78.5
2. ASK (in million) ³	11,963.3	-52.5	21.1	77,529.3	-53.5
Domestic	11,545.6	-20.8	22.0	60,404.5	-37.2
International	397.9	-95.9	2.0	15,931.3	-75.1
Regional	19.8	-98.0	-28.9	1,193.4	-82.0
3. AFTK (in million) ⁴	813.8	-7.2	-2.8	4,849.0	-24.4
Domestic	243.4	-21.9	43.6	1,332.0	-44.4
International	563.3	4.2	-14.3	3,458.5	-10.0
Regional	7.1	-71.1	-30.6	58.5	-66.4
II. Traffic					
1. RTK (in million) ⁵	1,062.7	-51.5	18.6	6,419.7	-56.2
Domestic	833.2	-29.5	25.3	4,258.9	-45.7
International	227.1	-75.5	-0.7	2,082.4	-66.8
Regional	2.5	-97.0	-4.2	78.4	-85.7
2. RPK (in million) ⁶	8,573.8	-58.0	29.4	52,795.9	-61.0
Domestic	8,342.7	-31.1	30.7	41,590.6	-47.5
International	229.3	-97.0	-4.2	10,529.3	-79.2
Regional	1.8	-99.8	130.6	676.0	-87.4
3. RFTK (in million) ⁷	307.2	-26.7	0.7	1,768.3	-35.8
Domestic	98.2	-23.9	3.2	587.6	-32.0
International	206.8	-26.7	-0.3	1,165.9	-36.5
Regional	2.3	-70.9	-8.5	14.8	-71.2
4. Number of Passengers carried (in thousand)	5,837.8	-41.9	31.0	30,743.5	-53.8
Domestic	5,798.6	-28.3	31.2	28,267.3	-46.8
International	37.5	-97.4	4.4	2,041.4	-79.6
Regional	1.7	-99.7	157.6	434.9	-87.3

	July 2020	Year-on-Year Change (%)¹	Month-on- Month Change (%)¹	Cumulative 2020	Year-on-Year Cumulative Change (%)¹
5. Total Cargo and Mail carried (in tonnes)	91,556.7	-24.1	2.9	543,331.0	-32.9
Domestic	61,637.6	-21.8	2.8	371,169.7	-30.0
International	28,343.9	-23.8	3.5	161,894.8	-34.9
Regional	1,575.3	-65.5	-3.8	10,266.5	-66.5
III. Load Factor					
1. Passenger Load Factor (%) ⁸	71.7	-9.5	4.6	68.1	-12.9
Domestic	72.3	-10.8	4.8	68.9	-13.5
International	57.6	-20.7	-3.8	66.1	-12.9
Regional	9.2	-70.8	6.4	56.6	-24.1
2. Cargo and Mail Load Factor (%) ⁹	37.7	-10.0	1.3	36.5	-6.5
Domestic	40.3	-1.1	-15.8	44.1	8.1
International	36.7	-15.5	5.2	33.7	-14.1
Regional	32.2	0.3	7.8	25.3	-4.2
3. Overall Load Factor (%) ¹⁰	56.3	-13.3	4.3	54.3	-14.1
Domestic	65.0	-7.9	-0.2	63.0	-8.0
International	37.9	-27.9	4.9	42.5	-22.7
Regional	27.2	-41.5	7.4	45.5	-23.0

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage point in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown

6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 14 August 2020