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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF AUGUST 2020

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 September 2020, which contains combined operating data for August 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng
Company Secretary

Beijing, the PRC, 15 September 2020

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF AUGUST 2020

In August 2020, Air China Limited (the “**Company**”), and its subsidiaries (collectively with the Company, the “**Group**”) recorded decrease in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to the same period last year and recorded increase as compared to the same period last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) recorded a year-on-year decrease of 41.4% and an increase of 23.4% as compared to the same period last month, and passenger traffic recorded a year-on-year decrease of 49.4% and an increase of 25.6% as compared to the same period last month. For domestic routes, passenger capacity increased by 22.7% and passenger traffic increased by 25.6%, as compared to the same period last month. For international routes, passenger capacity increased by 38.1% and passenger traffic increased by 23.1%, as compared to the same period last month. For regional routes, passenger capacity increased by 123.3% and passenger traffic increased by 188.4%, as compared to the same period last month. The overall passenger load factor was 72.9%, representing an increase of 1.3 percentage points as compared to the same period last month. The passenger load factor for domestic routes increased by 1.7 percentage points and for international routes decreased by 6.3 percentage points as compared to the same period last month, and the passenger load factor for regional routes increased by 2.7 percentage points as compared to same period last month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) decreased by 10.9% year-on-year, and recorded a decrease of 4.8% as compared to the same period last month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) decreased by 26.2% as compared to the same period last year and decreased by 3.7% as compared to the same period last month. The cargo load factor was 38.2%, representing a year-on-year decrease of 7.9 percentage points and an increase of 0.4 percentage point as compared to the same period last month.

In August 2020, the Group introduced two A320NEO and retired one A319. As at the end of August 2020, the Group operated a fleet of 700 aircraft, including 293 self-owned aircraft, 204 aircraft under finance lease and 203 aircraft under operating lease.

The following table sets forth key operating data for August 2020:

| | August 2020 | Year-on- Year Change (%) ¹ | Month- on- Month Change (%) ¹ | Cumulative 2020 | Year-on- Year Cumulative Change (%) ¹ |
|-----------------------------------|----------------|--|---|--------------------|--|
| I. Capacity | | | | | |
| 1. ATK (in million) ² | 2,101.4 | -33.1 | 11.2 | 13,933.7 | -43.4 |
| Domestic | 1,577.4 | -2.8 | 23.1 | 8,341.0 | -34.2 |
| International | 512.3 | -63.7 | -14.5 | 5,408.5 | -51.0 |
| Regional | 11.7 | -89.1 | 29.8 | 184.2 | -79.8 |
| 2. ASK (in million) ³ | 14,765.1 | -41.4 | 23.4 | 92,294.4 | -51.9 |
| Domestic | 14,171.6 | -3.4 | 22.7 | 74,576.1 | -32.7 |
| International | 549.4 | -94.3 | 38.1 | 16,480.7 | -77.6 |
| Regional | 44.1 | -95.2 | 123.3 | 1,237.6 | -83.7 |
| 3. AFTK (in million) ⁴ | 775.1 | -10.9 | -4.8 | 5,624.1 | -22.8 |
| Domestic | 305.1 | 0.5 | 25.3 | 1,637.1 | -39.3 |
| International | 462.7 | -15.4 | -17.9 | 3,921.2 | -10.6 |
| Regional | 7.3 | -62.7 | 3.6 | 65.8 | -66.1 |
| II. Traffic | | | | | |
| 1. RTK (in million) ⁵ | 1,239.1 | -44.6 | 16.6 | 7,658.8 | -54.7 |
| Domestic | 1,027.1 | -15.8 | 23.3 | 5,286.0 | -41.7 |
| International | 208.9 | -77.9 | -8.0 | 2,291.2 | -68.3 |
| Regional | 3.1 | -95.7 | 27.4 | 81.6 | -86.9 |
| 2. RPK (in million) ⁶ | 10,769.1 | -49.4 | 25.6 | 63,565.0 | -59.4 |
| Domestic | 10,481.7 | -17.0 | 25.6 | 52,072.3 | -43.3 |
| International | 282.2 | -96.4 | 23.1 | 10,811.5 | -81.6 |
| Regional | 5.2 | -99.3 | 188.4 | 681.2 | -88.8 |
| 3. RFTK (in million) ⁷ | 295.9 | -26.2 | -3.7 | 2,064.2 | -34.5 |
| Domestic | 109.3 | -16.0 | 11.3 | 696.9 | -29.9 |
| International | 184.0 | -30.5 | -11.0 | 1,349.9 | -35.8 |
| Regional | 2.6 | -57.8 | 14.5 | 17.4 | -69.8 |

| | August 2020 | Year-on- Year Change (%)¹ | Month- on- Month Change (%)¹ | Cumulative 2020 | Year-on- Year Cumulative Change (%)¹ |
|--|------------------------|---|--|----------------------------|--|
| 4. Number of Passengers carried (in thousand) | 7,316.6 | -30.2 | 25.3 | 38,060.1 | -50.6 |
| Domestic | 7,267.6 | -14.2 | 25.3 | 35,534.9 | -42.3 |
| International | 45.2 | -97.1 | 20.5 | 2,086.5 | -81.9 |
| Regional | 3.9 | -99.2 | 130.3 | 438.8 | -88.7 |
| 5. Total Cargo and Mail carried (in tonnes) | 97,285.2 | -18.0 | 6.3 | 640,615.5 | -31.0 |
| Domestic | 69,647.9 | -12.5 | 13.0 | 440,817.5 | -27.7 |
| International | 25,786.1 | -26.8 | -9.0 | 187,680.8 | -33.9 |
| Regional | 1,851.2 | -51.3 | 17.5 | 12,117.2 | -64.8 |
| III. Load Factor | | | | | |
| 1. Passenger Load Factor (%) ⁸ | 72.9 | -11.7 | 1.3 | 68.9 | -12.6 |
| Domestic | 74.0 | -12.2 | 1.7 | 69.8 | -13.0 |
| International | 51.4 | -31.6 | -6.3 | 65.6 | -13.9 |
| Regional | 11.9 | -65.4 | 2.7 | 55.0 | -25.3 |
| 2. Cargo and Mail Load Factor (%) ⁹ | 38.2 | -7.9 | 0.4 | 36.7 | -6.6 |
| Domestic | 35.8 | -7.0 | -4.5 | 42.6 | 5.7 |
| International | 39.8 | -8.7 | 3.1 | 34.4 | -13.5 |
| Regional | 35.6 | 4.1 | 3.4 | 26.4 | -3.2 |
| 3. Overall Load Factor (%) ¹⁰ | 59.0 | -12.3 | 2.7 | 55.0 | -13.7 |
| Domestic | 65.1 | -10.1 | 0.1 | 63.4 | -8.2 |
| International | 40.8 | -26.2 | 2.9 | 42.4 | -23.1 |
| Regional | 26.7 | -41.1 | -0.5 | 44.3 | -24.2 |

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”.
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown.
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown.
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown.
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown.
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown.
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown.
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers.
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers.
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 15 September 2020