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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2020

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 15 October 2020, which contains combined operating data for September 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Zhou Feng
Company Secretary

Beijing, the PRC, 15 October 2020

As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2020

In September 2020, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) recorded decrease in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”) as compared to the same period last year and recorded increase as compared to last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”) recorded a year-on-year decrease of 34.9% and a month-on-month increase of 4.7%. Passenger traffic recorded a year-on-year decrease of 38.6% and a month-on-month increase of 8.7%. For domestic routes, passenger capacity recorded a year-on-year increase of 5.6% and a month-on-month increase of 4.6%; passenger traffic increased by 0.1%, as compared to the same period last year, and recorded a month-on-month increase of 9.2%. For international routes, passenger capacity decreased by 0.3% and passenger traffic decreased by 13.4%, as compared to last month. Passenger capacity on regional routes increased by 100%, and passenger traffic recorded an increase of 175.5%, as compared to last month. The overall passenger load factor was 75.7%, representing an increase of 2.8 percentage points as compared to last month. The passenger load factor for domestic routes increased by 3.2 percentage points and for international routes decreased by 6.7 percentage points as compared to last month, and the passenger load factor for regional routes increased by 4.5 percentage points month-on-month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”) decreased by 0.2% year-on-year and increased by 13.9% month-on-month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”) decreased by 10.9% year-on-year and increased by 18.8% month-on-month. The cargo load factor was 39.8%, representing a year-on-year decrease of 4.8 percentage points and a month-on-month increase of 1.7 percentage points.

In September 2020, the Group introduced two A320NEO aircraft. As at the end of September 2020, the Group operated a fleet of 702 aircraft, including 293 self-owned aircraft, 206 aircraft under finance lease and 203 aircraft under operating lease.

The following table sets forth key operating data of September 2020:

	September 2020	Year-on- Year Change (%) ¹	Month- on- Month Change (%) ¹	Cumulative 2020	Year-on- Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	2,273.1	-24.9	8.2	16,206.8	-41.4
Domestic	1,697.0	5.7	7.6	10,038.0	-29.7
International	560.5	-57.8	9.4	5,969.0	-51.7
Regional	15.6	-83.0	32.7	199.8	-80.0
2. ASK (in million) ³	15,460.9	-34.9	4.7	107,755.3	-50.1
Domestic	14,825.1	5.6	4.6	89,401.1	-28.4
International	547.6	-93.8	-0.3	17,028.3	-79.4
Regional	88.3	-88.9	100.0	1,325.9	-84.1
3. AFTK (in million) ⁴	882.5	-0.2	13.9	6,506.6	-20.3
Domestic	364.6	6.8	19.5	2,001.6	-34.2
International	511.1	-3.0	10.5	4,432.3	-9.8
Regional	6.9	-56.6	-6.2	72.7	-65.3
II. Traffic					
1. RTK (in million) ⁵	1,398.1	-33.3	12.8	9,056.9	-52.3
Domestic	1,165.2	0.4	13.4	6,451.2	-36.9
International	228.8	-74.0	9.6	2,520.1	-68.9
Regional	4.1	-92.7	29.4	85.6	-87.4
2. RPK (in million) ⁶	11,702.5	-38.6	8.7	75,267.5	-57.1
Domestic	11,443.7	0.1	9.2	63,516.0	-38.5
International	244.3	-96.6	-13.4	11,055.8	-83.2
Regional	14.5	-97.3	175.5	695.7	-89.5
3. RFTK (in million) ⁷	351.6	-10.9	18.8	2,415.9	-31.9
Domestic	141.8	0.9	29.7	838.6	-26.1
International	207.3	-17.2	12.6	1,557.2	-33.8
Regional	2.6	-34.6	0.4	20.0	-67.5

	September 2020	Year-on- Year Change (%)¹	Month- on- Month Change (%)¹	Cumulative 2020	Year-on- Year Cumulative Change (%)¹
4. Number of Passengers carried (in thousand)	7,824.0	-16.6	6.9	45,884.2	-46.9
Domestic	7,775.7	1.3	7.0	43,310.6	-37.4
International	39.0	-97.1	-13.7	2125.5	-83.5
Regional	9.4	-97.3	143.7	448.2	-89.5
5. Total Cargo and Mail carried (in tonnes)	120,448.1	-2.6	23.8	761,063.7	-27.6
Domestic	89,291.5	2.8	28.2	530,109.0	-23.9
International	29,280.1	-14.2	13.6	216,960.9	-31.8
Regional	1,876.5	-30.0	1.4	13,993.7	-62.3
III. Load Factor					
1. Passenger Load Factor (%) ⁸	75.7	-4.6	2.8	69.9	-11.5
Domestic	77.2	-4.2	3.2	71.0	-11.6
International	44.6	-35.1	-6.7	64.9	-14.6
Regional	16.4	-52.2	4.5	52.5	-26.7
2. Cargo and Mail Load Factor (%) ⁹	39.8	-4.8	1.7	37.1	-6.3
Domestic	38.9	-2.2	3.1	41.9	4.6
International	40.6	-7.0	0.8	35.1	-12.7
Regional	38.1	12.8	2.5	27.6	-1.8
3. Overall Load Factor (%) ¹⁰	61.5	-7.8	2.5	55.9	-12.9
Domestic	68.7	-3.6	3.5	64.3	-7.3
International	40.8	-25.4	0.1	42.2	-23.3
Regional	26.0	-34.9	-0.7	42.9	-24.9

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Since 2020, the COVID-19 pandemic has been spreading all over the world, causing serious impact on air transport industry and sharply reducing aviation demand. Since the third quarter, the domestic air passenger transport market has accelerated to recover, and the passenger transport scale of international routes is still at a low level. The Group grasps the change of market demand, dynamically optimizes transportation capacity, refines marketing control, actively seeks for space for revenue increase, and strives to minimize the impact of the pandemic through various measures. However, in view of the impact of the pandemic on the air transport industry, investors are hereby reminded that it is expected that the performance of the Group in the third quarter of 2020 may be greatly affected.

Board of Directors of Air China Limited
Beijing, the PRC, 15 October 2020