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中國國際航空股份有限公司  
AIR CHINA LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00753)

**ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2020**

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (“**Air China**”) on the Shanghai Stock Exchange on 15 December 2020, which contains combined operating data for November 2020 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board  
**Air China Limited**  
**Zhou Feng**  
*Company Secretary*

Beijing, the PRC, 15 December 2020

*As at the date of this announcement, the directors of the Company are Mr. Cai Jianjiang, Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Wang Xiaokang\*, Mr. Duan Hongyi\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.*

\* *Independent non-executive director of the Company*

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

### AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2020

In November 2020, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) recorded decrease in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)) as compared to both the same period last year and last month. Passenger capacity (measured by available seat kilometers (the “**ASK**”)) recorded a year-on-year decrease of 32.2% and a month-on-month decrease of 6.8%. Passenger traffic recorded a year-on-year decrease of 38.5% and a month-on-month decrease of 10.0%. For domestic routes, passenger capacity recorded a year-on-year increase of 8.5% and a month-on-month decrease of 6.6%; and passenger traffic recorded a year-on-year decrease of 1.6% and a month-on-month decrease of 9.9%. For international routes, passenger capacity decreased by 11.6% and passenger traffic decreased by 17.0%, as compared to last month. Passenger capacity on regional routes decreased by 3.1% and passenger traffic increased by 8.2%, as compared to last month. The overall passenger load factor was 72.1%, representing a decrease of 2.5 percentage points as compared to last month. The passenger load factor for domestic routes decreased by 2.7 percentage points and for international routes decreased by 2.7 percentage points as compared to last month, and the passenger load factor for regional routes increased by 5.0 percentage points month-on-month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 24.5% year-on-year and 9.9% month-on-month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) increased by 3.3% year-on-year and increased by 11.3% month-on-month. The cargo load factor was 36.4%, representing a year-on-year decrease of 7.5 percentage points and a month-on-month increase of 0.5 percentage point.

In November 2020, the Group introduced one ARJ21 aircraft. As at the end of November 2020, the Group operated a fleet of 704 aircraft, including 293 self-owned aircraft, 209 aircraft under finance lease and 202 aircraft under operating lease.

The following table sets forth key operating data for November 2020:

	November 2020	Year-on- Year Change (%) <sup>1</sup>	Month- on-Month Change (%) <sup>1</sup>	Cumulative 2020	Year-on- Year Cumulative Change (%) <sup>1</sup>
<b>I. Capacity</b>					
1. ATK (in million) <sup>2</sup>	2,573.7	-15.2	0.0	21,355.3	-36.8
Domestic	1,828.7	10.8	-6.1	13,814.0	-21.5
International	719.7	-44.4	19.2	7,292.2	-51.3
Regional	25.3	-71.2	5.9	249.1	-79.0
2. ASK (in million) <sup>3</sup>	15,910.1	-32.2	-6.8	140,732.7	-46.6
Domestic	15,198.7	8.5	-6.6	120,879.8	-21.1
International	538.4	-93.8	-11.6	18,175.6	-81.9
Regional	173.0	-77.5	-3.1	1,677.3	-83.2
3. AFTK (in million) <sup>4</sup>	1,140.6	24.5	9.9	8,685.2	-13.2
Domestic	461.3	18.1	-4.5	2,945.9	-22.8
International	671.1	31.3	22.3	5,652.2	-5.0
Regional	8.2	-42.7	30.9	87.2	-63.9
<b>II. Traffic</b>					
1. RTK (in million) <sup>5</sup>	1,441.9	-30.4	-4.2	12,004.4	-48.4
Domestic	1,128.3	-2.1	-8.4	8,811.9	-30.0
International	302.4	-64.9	14.8	3,085.8	-68.7
Regional	11.2	-80.1	14.1	106.7	-86.6
2. RPK (in million) <sup>6</sup>	11,468.6	-38.5	-10.0	99,472.0	-53.5
Domestic	11,160.8	-1.6	-9.9	87,065.1	-31.3
International	225.2	-96.7	-17.0	11,552.3	-85.5
Regional	82.6	-85.2	8.2	854.6	-89.0
3. RFTK (in million) <sup>7</sup>	415.2	3.3	11.3	3,204.0	-26.8
Domestic	129.7	-6.8	-1.2	1,099.7	-22.0
International	282.5	8.9	18.0	2,079.1	-28.2
Regional	3.0	-6.4	34.5	25.2	-63.3

	<b>November 2020</b>	<b>Year-on- Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2020</b>	<b>Year-on- Year Cumulative Change (%)<sup>1</sup></b>
4. Number of Passengers carried (in thousand)	7,554.2	-18.8	-10.7	61,901.7	-41.3
Domestic	7,465.5	-1.5	-10.8	59,148.3	-30.3
International	37.6	-97.3	-12.3	2,205.9	-85.9
Regional	51.1	-85.6	5.8	547.5	-89.0
5. Total Cargo and Mail carried (in tonnes)	121,113.5	-4.0	3.8	998,830.0	-23.5
Domestic	81,618.0	-6.2	-1.9	694,895.0	-20.0
International	37,445.5	1.7	17.1	286,373.2	-27.3
Regional	2,050.0	-9.4	35.0	17,561.8	-58.3
<b>III. Load Factor</b>					
1. Passenger Load Factor (%) <sup>8</sup>	72.1	-7.4	-2.5	70.7	-10.5
Domestic	73.4	-7.6	-2.7	72.0	-10.7
International	41.8	-35.9	-2.7	63.6	-15.7
Regional	47.8	-24.6	5.0	51.0	-26.9
2. Cargo and Mail Load Factor (%) <sup>9</sup>	36.4	-7.5	0.5	36.9	-6.8
Domestic	28.1	-7.5	0.9	37.3	0.4
International	42.1	-8.7	-1.5	36.8	-11.9
Regional	36.5	14.2	1.0	29.0	0.5
3. Overall Load Factor (%) <sup>10</sup>	56.0	-12.2	-2.5	56.2	-12.6
Domestic	61.7	-8.1	-1.6	63.8	-7.7
International	42.0	-24.5	-1.6	42.3	-23.6
Regional	44.3	-19.7	3.2	42.8	-24.1

*Notes:*

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

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Board of Directors of Air China Limited  
Beijing, the PRC, 15 December 2020