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中國國際航空股份有限公司  
AIR CHINA LIMITED

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00753)

**ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2021**

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (the “**Air China**”) on the Shanghai Stock Exchange on 19 February 2021, which contains combined operating data for January 2021 for Air China and its subsidiaries (collectively, the “**Group**”). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board  
**Air China Limited**  
**Zhou Feng**  
*Company Secretary*

Beijing, the PRC, 19 February 2021

*As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.*

\* *Independent non-executive director of the Company*

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

### AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2021

In January 2021, Air China Limited (the “**Company**”), and its subsidiaries (the “**Group**”) recorded a month-on-month decrease of 27.8% in passenger capacity (measured by available seat kilometers (the “**ASK**”)) and recorded a month-on-month decrease of 35.5% in passenger traffic (measured by revenue passenger kilometers (the “**RPK**”)). For domestic routes, passenger capacity decreased by 28.6% and passenger traffic decreased by 35.9%, as compared to last month. For international routes, passenger capacity decreased by 7.4% and passenger traffic decreased by 16.7%, as compared to last month. Passenger capacity on regional routes decreased by 22.7%, and passenger traffic recorded a decrease of 37.9%, as compared to last month. The overall passenger load factor was 60.4%, representing a decrease of 7.2 percentage points as compared to last month. The passenger load factor for domestic routes decreased by 7.0 percentage points and for international routes decreased by 4.3 percentage points as compared to last month, and the passenger load factor for regional routes decreased by 10.8 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) decreased by 20.1% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) decreased by 10.0% as compared to last month. The cargo load factor was 41.8%, representing a year-on-year increase of 6.6 percentage points.

In January 2021, the Group introduced 5 A320NEO aircraft. As at the end of January 2021, the Group operated a fleet of 712 aircraft, including 293 self-owned aircraft, 214 aircraft under finance lease and 205 aircraft under operating lease.

The following table sets forth key operating data of January 2021:

	<b>January 2021</b>	<b>Year- on-Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2021</b>	<b>Year- on-Year Cumulative Change (%)<sup>1</sup></b>
<b>I. Capacity</b>					
1. ATK (in million) <sup>2</sup>	1,752.5	-45.6	-24.7	1,752.5	-45.6
Domestic	1,223.4	-29.4	-30.0	1,223.4	-29.4
International	505.1	-63.6	-8.4	505.1	-63.6
Regional	24.1	-75.8	-13.1	24.1	-75.8
2. ASK (in million) <sup>3</sup>	11,061.7	-55.1	-27.8	11,061.7	-55.1
Domestic	10,481.9	-28.4	-28.6	10,481.9	-28.4
International	433.2	-95.3	-7.4	433.2	-95.3
Regional	146.6	-82.7	-22.7	146.6	-82.7
3. AFTK (in million) <sup>4</sup>	756.1	-24.0	-20.1	756.1	-24.0
Domestic	280.4	-32.7	-34.5	280.4	-32.7
International	466.1	-16.9	-8.4	466.1	-16.9
Regional	9.6	-47.9	7.4	9.6	-47.9
<b>II. Traffic</b>					
1. RTK (in million) <sup>5</sup>	910.9	-54.4	-28.7	910.9	-54.4
Domestic	683.8	-37.7	-33.5	683.8	-37.7
International	217.6	-74.1	-8.1	217.6	-74.1
Regional	9.6	-83.9	-27.7	9.6	-83.9
2. RPK (in million) <sup>6</sup>	6,679.5	-64.6	-35.5	6,679.5	-64.6
Domestic	6,447.4	-42.3	-35.9	6,447.4	-42.3
International	167.5	-97.6	-16.7	167.5	-97.6
Regional	64.6	-89.2	-37.9	64.6	-89.2
3. RFTK (in million) <sup>7</sup>	316.3	-9.9	-10.0	316.3	-9.9
Domestic	110.4	-10.8	-14.9	110.4	-10.8
International	202.7	-9.6	-7.4	202.7	-9.6
Regional	3.2	6.6	9.6	3.2	6.6

	<b>January 2021</b>	<b>Year- on-Year Change (%)<sup>1</sup></b>	<b>Month- on-Month Change (%)<sup>1</sup></b>	<b>Cumulative 2021</b>	<b>Year- on-Year Cumulative Change (%)<sup>1</sup></b>
4. Number of Passengers carried (in thousand)	4,429.5	-51.8	-34.8	4,429.5	-51.8
Domestic	4,358.4	-40.6	-34.9	4,358.4	-40.6
International	30.0	-98.0	-16.0	30.0	-98.0
Regional	41.1	-89.3	-35.4	41.1	-89.3
5. Total Cargo and Mail carried (in tonnes)	99,359.3	-10.4	-13.3	99,359.3	-10.4
Domestic	69,031.4	-9.9	-15.5	69,031.4	-9.9
International	28,243.5	-11.8	-8.5	28,243.5	-11.8
Regional	2,084.5	-3.9	7.7	2,084.5	-3.9
<b>III. Load Factor</b>					
1. Passenger Load Factor (%) <sup>8</sup>	60.4	-16.2	-7.2	60.4	-16.2
Domestic	61.5	-14.8	-7.0	61.5	-14.8
International	38.7	-38.8	-4.3	38.7	-38.8
Regional	44.1	-26.4	-10.8	44.1	-26.4
2. Cargo and Mail Load Factor (%) <sup>9</sup>	41.8	6.6	4.7	41.8	6.6
Domestic	39.4	9.7	9.1	39.4	9.7
International	43.5	3.5	0.5	43.5	3.5
Regional	33.2	17.0	0.7	33.2	17.0
3. Overall Load Factor (%) <sup>10</sup>	52.0	-10.1	-3.0	52.0	-10.1
Domestic	55.9	-7.4	-2.9	55.9	-7.4
International	43.1	-17.5	0.1	43.1	-17.5
Regional	39.9	-20.0	-8.0	39.9	-20.0

*Notes:*

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited  
Beijing, the PRC, 19 February 2021