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## 中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

### ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2021

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 March 2021, which contains combined operating data for February 2021 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board

Air China Limited

Zhou Feng

Company Secretary

Beijing, the PRC, 15 March 2021

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi\*, Mr. Stanley Hui Hon-chung\* and Mr. Li Dajin\*.

\* Independent non-executive director of the Company

#### SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

# AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2021

In February 2021, Air China Limited (the "Company"), and its subsidiaries (the "Group") recorded a year-on-year increase and a month-on-month decrease in combined passenger traffic (measured by revenue passenger kilometers (the "RPK")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 21.0% and passenger traffic recorded a year-on-year increase of 44.9%. For domestic routes, passenger capacity increased by 124.4% and passenger traffic increased by 179.2%, as compared to the same period last year. For international routes, passenger capacity decreased by 91.8% and passenger traffic decreased by 93.6%, as compared to the same period last year. Passenger capacity on regional routes decreased by 36.7%, and passenger traffic recorded a decrease of 27.4%, as compared to the same period last year. The overall passenger load factor was 61.6%, representing an increase of 10.1 percentage points as compared to the same period last year. The passenger load factor for domestic routes increased by 12.3 percentage points and for international routes decreased by 11.9 percentage points as compared to the same period last year, and the passenger load factor for regional routes increased by 5.4 percentage points year on year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) increased by 133.8% year on year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) increased by 123.9% as compared to the same period last year. The cargo load factor was 38.2%, representing a year-on-year decrease of 1.7 percentage points.

In February 2021, the Group introduced one A350 aircraft, one ARJ21 aircraft and two A320NEO aircraft. As at the end of February 2021, the Group operated a fleet of 716 aircraft, including 293 self-owned aircraft, 217 aircraft under finance lease and 206 aircraft under operating lease.

The following table sets forth key operating data of February 2021:

	February 2021	Year- on-Year Change	Month- on-Month Change	Cumulative 2021	Year-on-Year Cumulative Change (%) <sup>1</sup>
I. Capacity	2021	(70)	(70)	2021	(70)
1. ATK (in million) <sup>2</sup>	1,488.3	57.5	-15.1	3,240.9	-22.2
Domestic	969.8	134.2	-20.7	2,193.1	2.1
International	501.1	-2.3	-0.8	1,006.2	-47.1
Regional	17.5	-5.5	-27.4	41.5	-64.7
2. ASK (in million) <sup>3</sup>	8,582.2	21.0	-22.4	19,643.9	-38.1
Domestic	8,214.8	124.4	-21.6	18,696.8	2.2
International	269.3	-91.8	-37.8	702.5	-94.4
Regional	98.0	-36.7	-33.1	244.6	-75.6
3. AFTK (in million) <sup>4</sup>	715.3	133.8	-5.4	1,471.4	13.1
Domestic	230.7	172.3	-17.7	511.1	2.0
International	476.9	119.5	2.3	943.0	21.2
Regional	7.8	96.3	-18.9	17.3	-22.3
II. Traffic					
1. RTK (in million) <sup>5</sup>	741.1	68.7	-18.6	1,652.0	-32.3
Domestic	533.1	173.2	-22.0	1,216.9	-5.9
International	201.6	-15.4	-7.3	419.2	-61.2
Regional	6.3	5.2	-33.8	15.9	-75.7
2. RPK (in million) <sup>6</sup>	5,289.4	44.9	-20.8	11,968.9	-46.9
Domestic	5,135.9	179.2	-20.3	11,583.3	-11.0
International	112.2	-93.6	-33.0	279.7	-96.8
Regional	41.3	-27.4	-36.1	105.9	-83.8
3. RFTK (in million) <sup>7</sup>	273.2	123.9	-13.6	589.5	24.6
Domestic	79.3	127.2	-28.2	189.7	19.6
International	191.7	122.4	-5.4	394.4	27.0
Regional	2.2	147.7	-29.4	5.4	39.1

	February 2021	Year- on-Year Change (%) <sup>1</sup>	Month- on-Month Change	Cumulative 2021	Year-on-Year Cumulative Change (%) <sup>1</sup>
4. Number of Passengers					
carried (in thousand)	3,514.4	119.6	-20.7	7,943.9	-26.4
Domestic	3,470.3	176.5	-20.4	7,828.7	-8.8
International	18.1	-94.2	-39.6	48.0	-97.3
Regional	26.0	-27.9	-36.9	67.1	-84.0
5. Total Cargo and Mail carried (in tonnes)	75,028.7	113.6	-24.5	174,388.0	19.5
Domestic	48,349.6	117.5	-30.0	117,381.0	18.7
International	25,233.7	105.1	-10.7	53,477.2	20.7
Regional	1,445.4	140.0	-30.7	3,529.9	27.4
III. Load Factor					
1. Passenger Load Factor					
(%)8	61.6	10.1	1.2	60.9	-10.0
Domestic	62.5	12.3	1.0	62.0	-9.2
International	41.6	-11.9	3.0	39.8	-31.4
Regional	42.2	5.4	-1.9	43.3	-22.0
2. Cargo and Mail Load Factor (%) <sup>9</sup>	38.2	-1.7	-3.6	40.1	3.7
Domestic	34.4	-6.8	-5.0	37.1	5.5
International	40.2	0.5	-3.3	41.8	1.9
Regional	28.9	6.0	-4.3	31.3	13.8
3. Overall Load Factor (%) <sup>10</sup>	49.8	3.3	-2.2	51.0	-7.6
Domestic	55.0	7.8	-0.9	55.5	-4.7
International	40.2	-6.2	-2.8	41.7	-15.1
Regional	36.4	3.7	-3.5	38.4	-17.2

#### Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 March 2021