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中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2021

The enclosed announcement (the "SSE Announcement") was published by Air China Limited ("Air China") on the Shanghai Stock Exchange on 15 October 2021, which contains combined operating data of Air China and its subsidiaries (collectively, the "Group") for September 2021. This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 October 2021

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi*, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF SEPTEMBER 2021

In September 2021, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year decrease but a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year decrease of 17.0% and a month-on-month increase of 46.3%, and passenger traffic recorded a year-on-year decrease of 27.6% and a month-on-month increase of 67.6%. For domestic routes, passenger capacity decreased by 16.6% as compared to the same period last year and increased by 49.0% as compared to last month. Passenger traffic decreased by 28.3% as compared to the same period last year and increased by 71.1% as compared to last month. For international routes, passenger capacity decreased by 48.1% and 20.3% and passenger traffic decreased by 30.8% and 17.5% as compared to the same period last year and last month, respectively. Passenger capacity on regional routes increased by 113.2% and 54.5% as compared to the same period last year and last month, respectively, and passenger traffic recorded an increase of 528.9% and 84.9% as compared to the same period last year and last month, respectively. The overall passenger load factor was 66.0%, representing a decrease of 9.7 percentage points as compared to the same period last year and an increase of 8.4 percentage points as compared to last month. The passenger load factor decreased by 10.8 percentage points year on year and increased by 8.6 percentage points month on month for domestic routes, and increased by 14.9 percentage points and 2.1 percentage points for international routes as compared to the same period last year and last month, respectively. The passenger load factor for regional routes recorded a year-on-year increase of 31.9 percentage points and a month-on-month increase of 7.9 percentage points.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) decreased by 10.7% year on year and increased by 13.5% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) increased by 4.4% and 6.6% as compared to the same period last year and last month, respectively. The cargo load factor was 46.5%, representing a year-on-year increase of 6.7 percentage points and a month-on-month decrease of 3.0 percentage points.

From 30 September 2021, the Company added a Changchun – Frankfurt route (one flight per week).

In September 2021, the Group introduced one ARJ21 aircraft and retired one A321 aircraft. As at the end of September 2021, the Group operated a fleet of 734 aircraft, including 297 self-owned aircraft, 231 aircraft under finance lease and 206 aircraft under operating lease.

The following table sets forth key operating data of September 2021:

	September 2021	Year- on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2021	Year- on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,944.2	-14.5	31.0	18,684.4	15.3
Domestic	1,410.9	-16.9	52.8	13,402.8	33.5
International	507.4	-9.5	-6.6	5,010.0	-16.1
Regional	25.8	65.6	45.9	271.6	35.9
2. ASK (in million) ³	12,835.2	-17.0	46.3	120,179.4	11.5
Domestic	12,363.1	-16.6	49.0	115,107.7	28.8
International	284.0	-48.1	-20.3	3,149.3	-81.5
Regional	188.2	113.2	54.5	1,922.4	45.0
3. AFTK (in million) ⁴	788.4	-10.7	13.5	7,860.7	20.8
Domestic	299.1	-18.1	68.1	3,051.9	52.4
International	481.9	-5.7	-5.7	4,726.6	6.6
Regional	7.4	8.4	24.9	82.3	13.0
II. Traffic					
1. RTK (in million) ⁵	1,126.1	-19.5	43.6	10,555.1	16.5
Domestic	852.1	-26.9	67.2	8,156.5	26.4
International	261.4	14.3	-1.9	2,262.8	-10.3
Regional	12.7	211.9	56.2	135.9	58.7
2. RPK (in million) ⁶	8,468.8	-27.6	67.6	83,634.2	11.1
Domestic	8,209.3	-28.3	71.1	81,103.0	27.7
International	168.6	-30.8	-17.5	1,459.7	-86.8
Regional	90.9	528.9	84.9	1,071.5	54.0
3. RFTK (in million) ⁷	367.0	4.4	6.6	3,134.2	29.6
Domestic	116.9	-17.5	26.2	971.4	15.8
International	246.4	18.9	-0.8	2,133.4	36.8
Regional	3.7	41.9	11.6	29.4	47.0
4. Number of Passengers carried (in thousand)	5,515.0	-29.5	71.5	55,103.7	20.1
Domestic	5,437.9	-30.1	72.3	54,226.3	25.2
International	26.1	-32.8	-21.1	235.2	-88.9

	September 2021	Year- on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2021	Year- on-Year Cumulative Change (%) ¹
Regional	51.0	443.5	88.5	642.2	43.3
5. Total Cargo and Mail					
carried (in tonnes)	102,467.2	-14.9	16.4	889,263.5	16.8
Domestic	71,295.6	-20.2	27.8	598,690.8	12.9
International	29,012.5	-0.9	-4.1	272,172.2	25.3
Regional	2,159.1	15.1	9.3	18,400.5	31.5
III. Load Factor					
1. Passenger Load Factor					
(%)8	66.0	-9.7	8.4	69.6	-0.3
Domestic	66.4	-10.8	8.6	70.5	-0.6
International	59.4	14.9	2.1	46.3	-18.6
Regional	48.3	31.9	7.9	55.7	3.3
2. Cargo and Mail Load		- -	• •		
Factor (%) ⁹	46.5	6.7	-3.0	39.9	2.7
Domestic	39.1	0.3	-13.0	31.8	-10.1
International	51.1	10.6	2.5	45.1	10.0
Regional	50.0	11.8	-6.0	35.8	8.3
3. Overall Load Factor (%) ¹⁰	57.9	-3.6	5.1	56.5	0.6
Domestic	60.4	-8.3	5.2	60.9	-3.4
International	51.5	10.7	2.5	45.2	2.9
Regional	49.1	23.0	3.2	50.0	7.2

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown

- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 October 2021