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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2021

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (“**Air China**”) on the Shanghai Stock Exchange on 15 December 2021, which contains combined operating data of Air China and its subsidiaries (collectively, the “**Group**”) for November 2021. This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 December 2021

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF NOVEMBER 2021

In November 2021, Air China Limited (the “**Company**”) and its subsidiaries (the “**Group**”) recorded year-on-year and month-on-month decreases in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”). Passenger capacity (measured by available seat kilometers (the “**ASK**”) recorded a year-on-year decrease of 50.7% while passenger traffic recorded a year-on-year decrease of 59.5%. Among which, for domestic routes, passenger capacity decreased by 51.4% and passenger traffic decreased by 60.0%, as compared to the same period last year. For international routes, passenger capacity decreased by 36.7% and passenger traffic decreased by 40.9%, as compared to the same period last year. For regional routes, passenger capacity decreased by 33.3% and passenger traffic decreased by 48.8%, as compared to the same period last year. The overall passenger load factor was 59.2%, representing a year-on-year decrease of 12.9 percentage points. Among which, the passenger load factor for domestic routes decreased by 12.9 percentage points, the passenger load factor for international routes decreased by 2.8 percentage points and the passenger load factor for regional routes decreased by 11.1 percentage points, as compared to the same period last year.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”) decreased by 20.6% year on year. Cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”) decreased by 5.1% year on year, and the volume of cargo and mail carried decreased by 21.8% as compared to the same period last year. The cargo load factor was 43.5%, representing a year-on-year increase of 7.1 percentage points.

In November 2021, the Group introduced one A321NEO aircraft, one A320NEO aircraft and one ARJ21-700 aircraft. As at the end of November 2021, the Group operated a fleet of 741 aircraft, including 299 self-owned aircraft, 235 aircraft under finance lease and 207 aircraft under operating lease.

The following table sets forth key operating data of November 2021:

	November 2021	Year- on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2021	Year- on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,611.8	-37.4	-29.1	22,580.1	5.8
Domestic	879.7	-51.9	-45.3	15,902.4	15.2
International	712.8	-1.0	9.8	6,371.8	-12.6
Regional	19.3	-23.6	29.0	305.9	22.8
2. ASK (in million) ³	7,838.4	-50.7	-44.5	142,215.8	1.1
Domestic	7,382.2	-51.4	-45.9	136,216.2	12.7
International	340.8	-36.7	-10.5	3,870.6	-78.7
Regional	115.4	-33.3	26.7	2,129.0	26.9
3. AFTK (in million) ⁴	905.8	-20.6	-9.6	9,772.5	12.5
Domestic	215.5	-53.3	-43.4	3,652.4	24.0
International	682.1	1.6	11.0	6,023.5	6.5
Regional	8.1	-0.9	30.9	96.6	10.7
II. Traffic					
1. RTK (in million) ⁵	810.3	-43.8	-35.5	12,633.0	5.3
Domestic	494.8	-56.2	-48.7	9,626.9	9.3
International	307.8	1.9	7.8	2,856.2	-7.5
Regional	7.6	-31.9	18.7	149.9	40.6
2. RPK (in million) ⁶	4,642.9	-59.5	-52.3	98,132.3	-1.3
Domestic	4,467.5	-60.0	-53.1	95,231.9	9.4
International	133.0	-40.9	-17.1	1,753.2	-84.8
Regional	42.3	-48.8	26.5	1,147.2	34.2
3. RFTK (in million) ⁷	393.9	-5.1	1.0	3,918.6	22.2
Domestic	94.4	-27.2	-18.4	1,181.9	7.5
International	296.0	4.8	9.1	2,700.6	29.7
Regional	3.5	15.4	9.5	36.0	42.8

	November 2021	Year- on-Year Change (%)¹	Month- on-Month Change (%)¹	Cumulative 2021	Year- on-Year Cumulative Change (%)¹
4. Number of Passengers carried (in thousand)	3,083.0	-59.2	-52.5	64,780.5	4.8
Domestic	3,036.1	-59.4	-52.9	63,811.8	8.0
International	20.3	-46.0	-16.3	279.8	-87.3
Regional	26.6	-48.0	32.5	688.9	25.8
5. Total Cargo and Mail carried (in tonnes)	94,740.2	-21.8	-9.7	1,089,408.6	9.1
Domestic	57,841.6	-29.1	-19.2	728,613.1	4.9
International	34,820.8	-7.0	10.4	338,523.8	18.1
Regional	2,077.8	1.4	15.9	22,271.8	26.9
III. Load Factor					
1. Passenger Load Factor (%) ⁸	59.2	-12.9	-9.6	69.0	-1.7
Domestic	60.5	-12.9	-9.3	69.9	-2.1
International	39.0	-2.8	-3.1	45.3	-18.3
Regional	36.6	-11.1	-0.1	53.9	2.9
2. Cargo and Mail Load Factor (%) ⁹	43.5	7.1	4.5	40.1	3.2
Domestic	43.8	15.7	13.4	32.4	-5.0
International	43.4	1.3	-0.7	44.8	8.0
Regional	42.5	6.0	-8.3	37.3	8.4
3. Overall Load Factor (%) ¹⁰	50.3	-5.8	-5.0	55.9	-0.3
Domestic	56.2	-5.5	-3.7	60.5	-3.2
International	43.2	1.2	-0.8	44.8	2.5
Regional	39.5	-4.8	-3.4	49.0	6.2

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 15 December 2021