

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2021

The enclosed announcement (the “**SSE Announcement**”) was published by Air China Limited (“**Air China**”) on the Shanghai Stock Exchange on 14 January 2022, which contains combined operating data of Air China and its subsidiaries (collectively, the “**Group**”) for December 2021. This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 14 January 2022

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xue Yasong, Mr. Duan Hongyi, Mr. Stanley Hui Hon-chung* and Mr. Li Dajin*.*

* *Independent non-executive director of the Company*

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF DECEMBER 2021

In December 2021, Air China Limited (the “**Company**”) and its subsidiaries (the “**Group**”) recorded a year-on-year decrease and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the “**RPK**”). Passenger capacity (measured by available seat kilometers (the “**ASK**”) recorded a year-on-year decrease of 33.3% and a month-on-month increase of 30.8%. Passenger traffic recorded a year-on-year decrease of 37.4% and a month-on-month increase of 40.1%. Among which, for domestic routes, passenger capacity decreased by 33.8% year on year and increased by 31.9% month on month, and passenger traffic decreased by 37.8% year on year and increased by 40.4% month on month. For international routes, passenger capacity decreased by 36.9% and 13.4% as compared to the same period last year and the previous month, respectively, and passenger traffic decreased by 36.6% and 4.1% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 18.2% and 94.0% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded a decrease of 0.5% year on year and an increase of 145.1% month on month. The overall passenger load factor was 63.5%, representing a decrease of 4.1 percentage points as compared to the same period last year and an increase of 4.2 percentage points as compare to the previous month. Among which, the passenger load factor for domestic routes decreased by 4.1 percentage points year on year and increased by 3.9 percentage points month on month, the passenger load factor for international routes increased by 0.2 percentage points and 4.2 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes decreased by 8.7 percentage points year on year and increased by 9.6 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the “**AFTK**”)) increased by 4.4% year on year, and cargo and mail traffic (measured by revenue freight tonne kilometers (the “**RFTK**”)) increased by 9.3% year on year. The cargo load factor was 38.9%, representing a year-on-year increase of 1.7 percentage points.

In December 2021, the Group introduced two A321NEO aircraft, two A320NEO aircraft, one A350 aircraft and one business jet and retired one A330-200 aircraft. As at the end of December 2021, the Group operated a fleet of 746 aircraft, including 298 self-owned aircraft, 240 aircraft under finance lease and 208 aircraft under operating lease.

The following table sets forth key operating data of December 2021:

	December 2021	Year- on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2021	Year- on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,909.5	-18.0	18.6	24,490.6	3.4
Domestic	1,158.2	-33.8	32.0	17,061.6	9.6
International	718.3	30.3	0.8	7,090.1	-9.6
Regional	32.9	18.9	70.2	338.8	22.4
2. ASK (in million) ³	10,225.0	-33.3	30.8	152,451.5	-2.3
Domestic	9,705.8	-33.8	31.9	145,932.7	7.7
International	295.3	-36.9	-13.4	4,165.9	-77.7
Regional	224.0	18.2	94.0	2,352.9	26.0
3. AFTK (in million) ⁴	987.6	4.4	9.1	10,760.2	11.7
Domestic	284.9	-33.5	32.3	3,937.4	16.7
International	691.7	35.9	1.4	6,715.2	9.0
Regional	10.9	22.4	34.2	107.5	11.8
II. Traffic					
1. RTK (in million) ⁵	965.4	-24.5	19.3	13,599.0	2.4
Domestic	658.8	-35.9	33.4	10,286.3	4.5
International	292.2	23.4	-5.1	3,148.3	-5.3
Regional	14.4	8.4	88.1	164.3	37.0
2. RPK (in million) ⁶	6,488.5	-37.4	40.1	104,627.4	-4.7
Domestic	6,257.3	-37.8	40.4	101,495.8	4.5
International	127.6	-36.6	-4.1	1,880.8	-84.0
Regional	103.6	-0.5	145.1	1,250.8	30.5
3. RFTK (in million) ⁷	384.1	9.3	-2.5	4,302.7	20.9
Domestic	99.2	-23.6	5.1	1,281.1	4.2
International	280.8	28.3	-5.1	2,981.5	29.6
Regional	4.1	41.0	18.2	40.1	42.6

	December 2021	Year- on-Year Change (%)¹	Month- on-Month Change (%)¹	Cumulative 2021	Year- on-Year Cumulative Change (%)¹
4. Number of Passengers carried (in thousand)	4,263.2	-37.2	38.7	69,047.8	0.5
Domestic	4,181.7	-37.5	38.2	67,997.7	3.3
International	21.6	-39.5	6.2	301.4	-86.6
Regional	59.9	-6.0	125.3	748.8	22.5
5. Total Cargo and Mail carried (in tonnes)	97,233.7	-15.1	2.6	1,186,660.9	6.6
Domestic	60,683.4	-25.7	4.9	789,315.0	1.6
International	34,010.3	10.1	-2.3	372,534.0	17.3
Regional	2,540.0	31.2	22.2	24,811.8	27.3
III. Load Factor					
1. Passenger Load Factor (%) ⁸	63.5	-4.1	4.2	68.6	-1.7
Domestic	64.5	-4.1	3.9	69.5	-2.1
International	43.2	0.2	4.2	45.1	-17.9
Regional	46.3	-8.7	9.6	53.2	1.8
2. Cargo and Mail Load Factor (%) ⁹	38.9	1.7	-4.6	40.0	3.1
Domestic	34.8	4.5	-9.0	32.5	-3.9
International	40.6	-2.4	-2.8	44.4	7.1
Regional	37.5	4.9	-5.1	37.3	8.1
3. Overall Load Factor (%) ¹⁰	50.6	-4.4	0.3	55.5	-0.6
Domestic	56.9	-1.9	0.6	60.3	-2.9
International	40.7	-2.3	-2.5	44.4	2.0
Regional	43.7	-4.2	4.2	48.5	5.2

Notes:

1. Change is expressed in percentage in terms of “Capacity” and “Traffic”, and is expressed in percentage points in terms of “Load Factor”
2. “ATK(s)” refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
3. “ASK(s)” refers to the number of seats available for sale multiplied by the kilometers flown
4. “AFTK(s)” refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
5. “RTK(s)” refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
6. “RPK(s)” refers to the number of revenue passengers carried multiplied by the kilometers flown
7. “RFTK(s)” refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
8. “Passenger Load Factor” refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
9. “Cargo and Mail Load Factor” refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
10. “Overall Load Factor” refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited
Beijing, the PRC, 14 January 2022