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中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2022

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 March 2022, which contains combined operating data for February 2022 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 March 2022

As at the date of this announcement the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Li Fushen*, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2022

In February 2022, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year increase and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 23.1% and a month-on-month decrease of 6.3%. Passenger traffic recorded a year-on-year increase of 28.6% and a month-on-month increase of 1.1%. Among which, for domestic routes, passenger capacity increased by 21.2% year on year and decreased by 7.3% month on month, and passenger traffic increased by 28.5% year on year and increased by 1.3% month on month. For international routes, passenger capacity increased by 36.6% and 28.7% as compared to the same period last year and the previous month, respectively, and passenger traffic decreased by 34.3% and 8.7% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 142.6% and decreased by 5.2% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 215.3% year on year and a decrease of 2% month on month. The overall passenger load factor was 64.4%, representing an increase of 2.8 percentage points as compared to the same period last year and an increase of 4.8 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 3.7 percentage points year on year and increased by 5.6 percentage points month on month, the passenger load factor for international routes decreased by 21.6 percentage points and 8.2 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 12.6 percentage points year on year and increased by 1.8 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) increased by 17.2% year on year, and cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) decreased by 0.4% year on year. The cargo load factor was 32.5%, representing a year-on-year decrease of 5.7 percentage points.

In February 2022, the Group introduced one A320NEO aircraft, two A321NEO aircraft, retired one B737-800 aircraft. As at the end of February 2022, the Group operated a fleet of 748 aircraft, including 302 self-owned aircraft, 236 aircraft under finance lease and 210 aircraft under operating lease.

The following table sets forth key operating data of February 2022:

	February 2022	Year-on-Year Change (%) ¹	Month- on-Month Change (%) ¹	Cumulative 2022	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,790.6	20.3	-11.9	3,823.0	18.0
Domestic	1,196.7	23.4	-7.4	2,489.6	13.5
International	562.3	12.2	-20.1	1,265.6	25.8
Regional	31.6	81.2	-12.4	67.7	63.2
2. ASK (in million) ³	10,563.8	23.1	-6.3	21,843.4	11.2
Domestic	9,958.0	21.2	-7.3	20,700.8	10.7
International	368.0	36.6	28.7	654.0	-6.9
Regional	237.8	142.6	-5.2	488.6	99.8
3. AFTK (in million) ⁴	838.3	17.2	-17.4	1,853.6	26.0
Domestic	300.8	30.5	-7.8	627.2	22.7
International	529.1	11.0	-21.9	1,206.7	28.0
Regional	8.3	6.8	-27.0	19.6	13.4
II. Traffic					
1. RTK (in million) ⁵	872.2	17.7	-9.7	1,838.5	11.3
Domestic	649.4	21.8	-4.3	1,328.0	9.1
International	207.5	2.9	-23.5	479.0	14.3
Regional	15.3	141.3	-5.3	31.5	97.6
2. RPK (in million) ⁶	6,801.3	28.6	1.1	13,527.1	13.0
Domestic	6,597.4	28.5	1.3	13,109.5	13.2
International	73.7	-34.3	-8.7	154.4	-44.8
Regional	130.3	215.3	-2.0	263.2	148.5
3. RFTK (in million) ⁷	272.2	-0.4	-27.0	644.8	9.4
Domestic	68.8	-13.3	-34.8	174.2	-8.2
International	201.0	4.9	-23.9	465.2	18.0
Regional	2.4	9.0	-17.2	5.4	-0.4

	·	Year-on-Year	Month- on-Month	Cumulative	Year-on-Year Cumulative
	2022	Change (%) ¹	Change (%) ¹	2022	Change (%) ¹
4. Number of Passengers					
carried (in thousand)	4,414.5	25.6	0.4	8,812.2	10.9
Domestic	4,321.3	24.5	0.4	8,624.7	10.2
International	14.1	-22.3	-9.5	29.6	-38.4
Regional	79.1	204.5	0.2	157.9	135.4
5. Total Cargo and Mail					
carried (in tonnes)	67,233.8	-10.4	-30.8	164,448.5	-5.7
Domestic	41,458.4	-14.3	-35.5	105,725.5	-9.9
International	24,141.2	-4.3	-22.0	55,106.6	3.0
Regional	1,634.2	13.1	-17.6	3,616.3	2.4
III. Load Factor					
Passenger Load Factor					
(%)8	64.4	2.8	4.8	61.9	1.0
Domestic	66.3	3.7	5.6	63.3	1.4
International	20.0	-21.6	-8.2	23.6	-16.2
Regional	54.8	12.6	1.8	53.9	10.6
2. Cargo and Mail Load					
Factor (%) ⁹	32.5	-5.7	-4.2	34.8	-5.3
Domestic	22.9	-11.5	-9.4	27.8	-9.4
International	38.0	-2.2	-1.0	38.6	-3.3
Regional	29.5	0.6	3.5	27.5	-3.8
3. Overall Load Factor (%) ¹⁰	48.7	-1.1	1.2	48.1	-2.9
Domestic	54.3	-0.7	1.8	53.3	-2.1
International	36.9	-3.3	-1.7	37.8	-3.8
Regional	48.4	12.1	3.6	46.5	8.1

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 March 2022