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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

ANNOUNCEMENT
WAIVER FROM STRICT COMPLIANCE WITH RULE 14.66(10)
AND
APPENDIX 1B PARAGRAPH 43(2)(c) TO THE LISTING RULES

Reference is made to the circular (the “**Circular**”) of Air China Limited (the “**Company**”) dated 25 August 2022, in relation to, among others, the introduction of a total of 96 A320NEO series aircraft for the Company and its subsidiary, Shenzhen Airlines Company Limited (the “**Transaction**”). Unless otherwise defined, capitalized terms shall have the same meaning as defined the Circular.

In respect of the Transaction, the Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver for the Transaction from strict compliance with Rule 14.66(10) and Appendix 1B paragraph 43(2)(c) to the Listing Rules, so that certain confidential material contained in the Air China Aircraft Purchase Agreement and the Shenzhen Airlines Aircraft Purchase Agreement, including information relating to the previous aircraft purchase with Airbus Company, price and price related terms, specific information in relation to aircraft type, aircraft delivery schedules, provisions relating to after sale services and support and compliance related provisions, will be omitted pursuant to a request for confidential treatment by the Airbus Company. The above redacted information is either of minor importance of the Transaction or commercial sensitive information strictly personal and exclusive to each party to the aircraft purchase agreements and generally recognized as customised and confidential information in the aviation industry, the disclosure of which will be competitively harmful to the Company. The material terms stipulated under the Air China Aircraft Purchase Agreement and the Shenzhen Airlines Aircraft Purchase Agreement have been summarized and disclosed in the Circular, from which the Shareholders and the investing public will be able to have sufficient information about the Transaction and assess the impact of the Transaction so that the Shareholders and the investing public would make an informed voting decision on the Transaction. In addition, the Shareholders and the investing public are provided with sufficient information regarding the reasons for and benefits of the Transaction.

Therefore, the redacted version of the Air China Aircraft Purchase Agreement and the Shenzhen Airlines Aircraft Purchase Agreement is not likely to mislead the Shareholders with regard to the facts and circumstances, knowledge of which is essential for the informed assessment of the Transaction. Accordingly, only the redacted version of the Air China Aircraft Purchase Agreement and the Shenzhen Airlines Aircraft Purchase Agreement will be available on the website of the Stock Exchange and the Company's own website as one of the documents on display, which has been published by the Company on 5 September 2022 on display for a period of 14 days.

By order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 5 September 2022

As at the date of this announcement, the directors of the Company are Mr. Song Zhiyong, Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Li Fushen, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winne Tam Wan-chi*.*

* *Independent non-executive Director of the Company*