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中國國際航空股份有限公司
AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00753)

**CSRC'S FORMAL APPROVAL ON NON-PUBLIC ISSUANCE OF A SHARES
OVERSEAS REGULATORY ANNOUNCEMENT**

References are made to the announcements of Air China Limited (the “**Company**”) dated 2 August 2022, 20 September 2022 and 14 November 2022 and the circular of the Company dated 24 August 2022 in relation to the non-public issuance of A shares by the Company.

The Company has recently received the Approval of the Non-public Issuance of Shares of Air China Limited (Zheng Jian Xu Ke [2022] No. 3050) (the “**Formal Approval**”) from China Securities Regulatory Commission (中國證券監督管理委員會) (the “**CSRC**”) that the Company is approved to place no more than 4,357,444,555 new A shares (if there are changes in the total share capital due to capitalization of capital reserve or other circumstances, the number of shares under the issuance can be adjusted accordingly). The Formal Approval will expire after twelve months upon the date of approval. The board of directors of the Company will handle the matters concerning the non-public issuance of A shares within the prescribed period and fulfil the information disclosure obligations in a timely manner in accordance with the relevant laws and regulations, requirements of the Formal Approval from the CSRC and the authorisation from the shareholders' meeting of the Company. Investors are advised to pay attention to the investment risks thereof.

The contact information of the issuer and the sponsor of the non-public issuance of shares are set out as follows:

1. Issuer: Air China Limited

Contact Person: office of the board of directors

Telephone number: 86-10-61461049, 86-10-61462794

Email: ir@airchina.com

2. Sponsor: CITIC Securities Company Limited

Sponsor representative: Zhang Yang (張陽), Wu Xiaoguang (吳曉光)

Contact person: equity capital markets department

Telephone number: 86-10-60833086, 86-10-60833794, 86-10-60833679

Email: project_airchinaecm@citics.com

This announcement is made pursuant to Rules 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 8 December 2022

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Li Fushen, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.*

* *Independent non-executive director of the Company*