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(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

## ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2023

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 February 2023, which contains combined operating data for January 2023 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Huang Bin Huen Ho Yin Joint Company Secretaries

Beijing, the PRC, 15 February 2023

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Li Fushen\*, Mr. He Yun\*, Mr. Xu Junxin\* and Ms. Winnie Tam Wan-chi\*.

\* Independent non-executive director of the Company

## SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

## AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF JANUARY 2023

In January 2023, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year increase and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 38.4% and a month-on-month increase of 96.1%. Passenger traffic recorded a year-on-year increase of 62.2% and a month-on-month increase of 121.6%. Among which, for domestic routes, passenger capacity increased by 35.5% year on year and increased by 107.6% month on month, and passenger traffic increased by 57.9% year on year and increased by 129.6% month on month. For international routes, passenger capacity increased by 152.1% and increased by 0.2% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 419.8% and increased by 23.3% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 32.0% and increased by 45.0% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 57.7% year on year and an increase of 99.1% month on month. The overall passenger load factor was 69.9%, representing an increase of 10.3 percentage points as compared to the same period last year and a increase of 8.0 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 10.0 percentage points year on year and increased by 6.8 percentage points month on month, the passenger load factor for international routes increased by 30.0 percentage points and increased by 10.9 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 10.3 percentage points year on year and increased by 17.2 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) decreased by 47.6% year on year and increased by 42.4% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) decreased by 68.0% year on year and decreased by 16.1% month on month. The cargo load factor was 22.4%, representing a year-on-year decrease of 14.3 percentage points and a month-on-month decrease of 15.6 percentage points.

In January 2023, the Group has not introduced and retired aircraft. As at the end of January 2023, the Group operated a fleet of 762 aircraft, including 312 self-owned aircraft, 247 aircraft under finance lease and 203 aircraft under operating lease.

On 19 January 2023, the Company has opened a new Chengdu, Shuangliu – Shannan Longzi route (one flight per week).

The following table sets forth key operating data of January 2023:

	January 2023	Year-on-Year Change (%) <sup>1</sup>	Month-on–Month Change (%) <sup>1</sup>	Cumulative 2023	Year-on-Year Cumulative Change (%) <sup>1</sup>
I. Capacity					
1. ATK (in million) <sup>2</sup>	1,938.7	-4.6	77.6	1,938.7	-4.6
Domestic	1,749.2	35.3	114.6	1,749.2	35.3
International	149.1	-78.8	-39.2	149.1	-78.8
Regional	40.4	11.8	30.3	40.4	11.8
2. ASK (in million) <sup>3</sup>	15,607.8	38.4	96.1	15,607.8	38.4
Domestic	14,555.8	35.5	107.6	14,555.8	35.5
International	720.8	152.1	0.2	720.8	152.1
Regional	331.2	32.0	45.0	331.2	32.0
3. AFTK (in million) <sup>4</sup>	531.7	-47.6	42.4	531.7	-47.6
Domestic	439.6	34.5	138.5	439.6	34.5
International	84.2	-87.6	-53.4	84.2	-87.6
Regional	8.0	-29.7	-7.2	8.0	-29.7
II. Traffic					
1. RTK (in million) <sup>5</sup>	1,064.7	10.2	83.7	1,064.7	10.2
Domestic	965.1	42.2	113.8	965.1	42.2
International	77.6	-71.4	-32.9	77.6	-71.4
Regional	21.9	35.5	77.4	21.9	35.5
2. RPK (in million) <sup>6</sup>	10,911.1	62.2	121.6	10,911.1	62.2
Domestic	10,281.7	57.9	129.6	10,281.7	57.9
International	419.7	419.8	23.3	419.7	419.8
Regional	209.7	57.7	99.1	209.7	57.7
3. RFTK (in million) <sup>7</sup>	119.3	-68.0	-16.1	119.3	-68.0
Domestic	77.0	-26.9	41.6	77.0	-26.9
International	40.7	-84.6	-52.5	40.7	-84.6
Regional	1.5	-48.7	-25.9	1.5	-48.7

	January 2023	Year-on-Year Change (%) <sup>1</sup>	Month-on–Month Change (%) <sup>1</sup>	Cumulative 2023	Year-on–Year Cumulative Change (%) <sup>1</sup>
4. Number of Passengers carried (in thousand)	6,776.5	54.1	128.1	6,776.5	54.1
Domestic	6,575.4	52.8	131.0	6,575.4	52.8
International	73.5	373.1	21.3	73.5	373.1
Regional	127.6	61.8	102.4	127.6	61.8
5. Total Cargo and Mail carried (in tonnes)	53,834.6	-44.6	17.4	53,834.6	-44.6
Domestic	46,997.7	-26.9	41.8	46,997.7	-26.9
International	5,762.7	-81.4	-49.2	5,762.7	-81.4
Regional	1,074.2	-46.3	-22.7	1,074.2	-46.3
III. Load Factor					
1. Passenger Load Factor (%) <sup>8</sup>	69.9	10.3	8.0	69.9	10.3
Domestic	70.6	10.0	6.8	70.6	10.0
International	58.2	30.0	10.9	58.2	30.0
Regional	63.3	10.3	17.2	63.3	10.3
2. Cargo and Mail Load Factor (%) <sup>9</sup>	22.4	-14.3	-15.6	22.4	-14.3
Domestic	17.5	-14.7	-12.0	17.5	-14.7
International	48.4	9.4	0.9	48.4	9.4
Regional	19.0	-7.0	-4.8	19.0	-7.0
3. Overall Load Factor (%) <sup>10</sup>	54.9	7.4	1.8	54.9	7.4
Domestic	55.2	2.7	-0.2	55.2	2.7
International	52.1	13.5	4.9	52.1	13.5
Regional	54.3	9.5	14.4	54.3	9.5

## Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 February 2023