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中國國際航空股份有限公司 AIR CHINA LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2023

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 15 March 2023, which contains combined operating data for February 2023 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board
Air China Limited
Huang Bin Huen Ho Yin
Joint Company Secretaries

Beijing, the PRC, 15 March 2023

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Li Fushen*, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF FEBRUARY 2023

In February 2023, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year increase and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 51.7% and a month-on-month increase of 2.7%. Passenger traffic recorded a year-on-year increase of 71.2% and a month-on-month increase of 6.7%. Among which, for domestic routes, passenger capacity increased by 47.2% year on year and increased by 0.7% month on month, and passenger traffic increased by 63.8% year on year and increased by 5.1% month on month. For international routes, passenger capacity increased by 167.4% and increased by 36.5% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 707.3% and increased by 41.7% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 64.2% and increased by 17.9% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 85.7% year on year and an increase of 15.3% month on month. The overall passenger load factor was 72.6%, representing an increase of 8.2 percentage points as compared to the same period last year and an increase of 2.7 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 7.5 percentage points year on year and increased by 3.1 percentage points month on month, the passenger load factor for international routes increased by 40.4 percentage points and increased by 2.2 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 7.2 percentage points year on year and decreased by 1.4 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "AFTK")) decreased by 38.4% year on year and decreased by 3.0% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "RFTK")) decreased by 62.4% year on year and decreased by 14.1% month on month. The cargo load factor was 19.9%, representing a year-on-year decrease of 12.6 percentage points and a month-on-month decrease of 2.6 percentage points.

In February 2023, the Group introduced two A321NEO aircraft. As at the end of February 2023, the Group operated a fleet of 764 aircraft, including 312 self-owned aircraft, 247 aircraft under finance lease and 205 aircraft under operating lease.

The following table sets forth key operating data of February 2023:

	February 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	1,961.2	9.5	1.2	3,899.9	2.0
Domestic	1,754.0	46.6	0.3	3,503.2	40.7
International	159.9	-71.6	7.2	309.0	-75.6
Regional	47.3	49.4	17.0	87.6	29.4
2. ASK (in million) ³	16,028.7	51.7	2.7	31,636.5	44.8
Domestic	14,654.4	47.2	0.7	29,210.2	41.1
International	984.0	167.4	36.5	1,704.7	160.7
Regional	390.4	64.2	17.9	721.6	47.7
3. AFTK (in million) ⁴	516.0	-38.4	-3.0	1,047.7	-43.5
Domestic	435.4	44.7	-0.9	875.0	39.4
International	71.2	-86.5	-15.4	155.4	-87.1
Regional	9.3	12.6	16.8	17.3	-11.9
II. Traffic					
1. RTK (in million) ⁵	1,132.5	29.8	6.4	2,197.2	19.5
Domestic	1,020.5	57.2	5.7	1,985.6	49.5
International	87.0	-58.1	12.0	164.6	-65.6
Regional	25.1	63.7	14.3	47.0	49.2
2. RPK (in million) ⁶	11,641.6	71.2	6.7	22,552.7	66.7
Domestic	10,804.9	63.8	5.1	21,086.6	60.9
International	594.8	707.3	41.7	1,014.5	557.0
Regional	241.9	85.7	15.3	451.6	71.5
3. RFTK (in million) ⁷	102.5	-62.4	-14.1	221.8	-65.6
Domestic	66.5	-3.3	-13.7	143.5	-17.6
International	34.3	-82.9	-15.8	75.0	-83.9
Regional	1.7	-31.0	10.8	3.2	-40.7

	February 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
4. Number of Passengers carried (in thousand)	7,229.3	63.8	6.7	14,005.8	58.9
Domestic	6,978.4	61.5	6.1	13,553.8	57.2
International	102.6	629.6	39.6	176.1	495.2
Regional	148.3	87.6	16.2	275.9	74.7
5. Total Cargo and Mail carried (in tonnes)	46,946.5	-30.2	-12.8	100,781.1	-38.7
Domestic	40,661.8	-1.9	-13.5	87,659.5	-17.1
International	5,074.0	-79.0	-12.0	10,836.7	-80.3
Regional	1,210.8	-25.9	12.7	2,285.0	-37.1
III. Load Factor					
1. Passenger Load Factor (%)8	72.6	8.2	2.7	71.3	9.4
Domestic	73.7	7.5	3.1	72.2	8.9
International	60.4	40.4	2.2	59.5	35.9
Regional	62.0	7.2	-1.4	62.6	8.7
2. Cargo and Mail Load Factor (%) ⁹	19.9	-12.6	-2.6	21.2	-13.6
Domestic	15.3	-7.6	-2.3	16.4	-11.4
International	48.1	10.1	-0.3	48.3	9.7
Regional	18.1	-11.4	-1.0	18.5	-9.0
3. Overall Load Factor (%) ¹⁰	57.7	9.0	2.8	56.3	8.3
Domestic	58.2	3.9	3.0	56.7	3.3
International	54.4	17.5	2.3	53.3	15.4
Regional	53.1	4.7	-1.2	53.6	7.1

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 15 March 2023