Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(a joint stock limited company incorporated in the People's Republic of China with limited liability) (Stock Code: 00753)

ANNOUNCEMENT ON KEY OPERATING DATA OF MARCH 2023

The enclosed announcement (the "SSE Announcement") was published by Air China Limited (the "Air China") on the Shanghai Stock Exchange on 13 April 2023, which contains combined operating data for March 2023 for Air China and its subsidiaries (collectively, the "Group"). This announcement enclosing the SSE Announcement is made by Air China pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The data in the enclosed SSE Announcement was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

By Order of the Board Air China Limited Huang Bin Huen Ho Yin Joint Company Secretaries

Beijing, the PRC, 13 April 2023

As at the date of this announcement, the directors of the Company are Mr. Ma Chongxian, Mr. Wang Mingyuan, Mr. Feng Gang, Mr. Patrick Healy, Mr. Xiao Peng, Mr. Li Fushen*, Mr. He Yun*, Mr. Xu Junxin* and Ms. Winnie Tam Wan-chi*.

* Independent non-executive director of the Company

SSE ANNOUNCEMENT

The SSE Announcement is written in Chinese, with no official English translation. The English translation is provided solely for reference only. In case of any discrepancy between the two versions, the Chinese version shall prevail. The full version of the SSE Announcement is as follows:

AIR CHINA LIMITED ANNOUNCEMENT ON KEY OPERATING DATA OF MARCH 2023

In March 2023, Air China Limited (the "Company") and its subsidiaries (the "Group") recorded a year-on-year increase and a month-on-month increase in combined passenger traffic (measured by revenue passenger kilometers (the "**RPK**")). Passenger capacity (measured by available seat kilometers (the "ASK")) recorded a year-on-year increase of 224.4% and a month-on-month increase of 12.1%. Passenger traffic recorded a year-on-year increase of 275.2% and a month-on-month increase of 6.1%. Among which, for domestic routes, passenger capacity increased by 212.7% year on year and increased by 8.9% month on month, and passenger traffic increased by 254.4% year on year and increased by 2.8% month on month. For international routes, passenger capacity increased by 451.7% and increased by 62.2% as compared to the same period last year and the previous month, respectively, and passenger traffic increased by 1034.1% and increased by 67.4% as compared to the same period last year and the previous month, respectively. For regional routes, passenger capacity increased by 264.4% and increased by 27.5% as compared to the same period last year and the previous month, respectively, and passenger traffic recorded an increase of 489.4% year on year and an increase of 34.0% month on month. The overall passenger load factor was 69.6%, representing an increase of 9.4 percentage points as compared to the same period last year and a decrease of 3.9 percentage points as compared to the previous month. Among which, the passenger load factor for domestic routes increased by 8.3 percentage points year on year and decreased by 4.2 percentage points month on month, the passenger load factor for international routes increased by 32.1 percentage points and increased by 1.9 percentage points as compared to the same period last year and the previous month, respectively, and the passenger load factor for regional routes increased by 24.9 percentage points year on year and increased by 3.1 percentage points month on month.

In terms of cargo operations, cargo capacity (measured by available freight tonne kilometers (the "**AFTK**")) decreased by 30.4% year on year and increased by 18.6% month on month. Cargo and mail traffic (measured by revenue freight tonne kilometers (the "**RFTK**")) decreased by 61.4% year on year and increased by 33.0% month on month. The cargo load factor was 23.2%, representing a year-on-year decrease of 18.6 percentage points and a month-on-month increase of 2.5 percentage points.

In March 2023, the Group has not introduced or retired aircraft. As at the end of March 2023, the fleet of Shandong Airlines Co., Ltd. (the "**Shandong Airlines**") has been incorporated into the fleet statistics of the Group. The Group operated a fleet of 896 aircraft, including 341 self-owned aircraft, 248 aircraft under finance lease and 307 aircraft under operating lease.

Starting from March 26, 2023, a new Tianjin-Shenyang air route will be added (four flights per week).

The following table sets forth key operating data of March 2023:

	March 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
I. Capacity					
1. ATK (in million) ²	2,607.5	67.2	13.7	7,157.2	19.8
Domestic	2,288.1	207.2	10.0	6,431.4	68.0
International	258.1	-67.4	56.7	576.1	-72.0
Regional	61.3	164.7	28.3	149.7	64.7
2. ASK (in million) ³	21,499.3	224.4	12.1	59,312.9	73.8
Domestic	19,374.8	212.7	8.9	54,724.4	68.1
International	1,620.3	451.7	62.2	3,355.2	253.1
Regional	504.2	264.4	27.5	1,233.3	96.7
3. AFTK (in million) ⁴	669.8	-30.4	18.6	1,811.3	-37.5
Domestic	544.8	190.6	13.4	1,507.3	67.7
International	112.1	-85.4	49.9	273.7	-86.1
Regional	12.9	33.3	37.0	30.3	3.4
II. Traffic					
1. RTK (in million) ⁵	1,490.6	96.3	9.3	4,127.2	38.2
Domestic	1,311.0	205.1	5.0	3,731.2	73.8
International	145.9	-54.4	63.7	314.8	-60.6
Regional	33.7	263.2	32.8	81.1	98.9
2. RPK (in million) ⁶	14,953.4	275.2	6.1	42,139.9	95.8
Domestic	13,610.6	254.4	2.8	39,304.4	87.6
International	1,014.4	1,034.1	67.4	2,050.6	734.5
Regional	328.4	489.4	34.0	784.9	146.1
3. RFTK (in million) ⁷	155.3	-61.4	33.0	410.4	-62.1
Domestic	97.0	12.9	21.9	271.5	-8.2
International	55.9	-82.1	57.4	133.3	-82.9
Regional	2.4	-37.1	41.1	5.6	-39.2

	March 2023	Year-on-Year Change (%) ¹	Month-on-Month Change (%) ¹	Cumulative 2023	Year-on-Year Cumulative Change (%) ¹
4. Number of Passengers carried	0.260.5	2(1.0	(0)	26 200 0	00.1
(in thousand)	9,369.5	261.8	6.0	26,398.8	88.1
Domestic	8,971.5	253.0	4.5	25,532.1	85.0
International	196.1	1,079.3	78.7	386.1	693.1
Regional	202.0	533.4	34.5	480.6	153.2
5. Total Cargo and Mail carried (in tonnes)	68,230.9	-24.9	24.0	187,760.8	-31.9
Domestic	57,857.6	13.9	20.5	162,922.6	-7.8
International	8,744.5	-76.8	51.7	20,921.3	-77.5
Regional	1,628.8	-31.3	34.3	3,916.9	-34.8
III. Load Factor					
1. Passenger Load Factor (%) ⁸	69.6	9.4	-3.9	71.0	8.0
Domestic	70.2	8.3	-4.2	71.8	7.5
International	62.6	32.1	1.9	61.1	35.3
Regional	65.1	24.9	3.1	63.6	12.8
2. Cargo and Mail Load Factor (%) ⁹	23.2	-18.6	2.5	22.7	-14.7
Domestic	17.8	-28.0	1.2	18.0	-14.9
International	49.9	9.1	2.4	48.7	9.3
Regional	18.5	-20.8	0.5	18.5	-12.9
3. Overall Load Factor (%) ¹⁰	57.2	8.5	-2.3	57.7	7.7
Domestic	57.3	-0.4	-2.7	58.0	1.9
International	56.5	16.1	2.4	54.6	15.8
Regional	55.0	14.9	1.9	54.2	9.3

Notes:

- 1. Change is expressed in percentage in terms of "Capacity" and "Traffic", and is expressed in percentage points in terms of "Load Factor"
- 2. "ATK(s)" refers to the number of tonnes of capacity available for transportation multiplied by the kilometers flown
- 3. "ASK(s)" refers to the number of seats available for sale multiplied by the kilometers flown
- 4. "AFTK(s)" refers to the number of tonnes of capacity available for the carriage of cargo and mail multiplied by the kilometers flown
- 5. "RTK(s)" refers to the revenue load (passenger and cargo) in tonnes multiplied by the kilometers flown
- 6. "RPK(s)" refers to the number of revenue passengers carried multiplied by the kilometers flown
- 7. "RFTK(s)" refers to the revenue cargo and mail load in tonnes multiplied by the kilometers flown
- 8. "Passenger Load Factor" refers to revenue passenger kilometers expressed as a percentage of available seat kilometers
- 9. "Cargo and Mail Load Factor" refers to revenue freight tonne kilometers expressed as a percentage of available freight tonne kilometers
- 10. "Overall Load Factor" refers to RTKs expressed as a percentage of available tonne kilometers
- 11. As at March 21, 2023, the Company has gained control over Shandong Aviation Group Company Limited (the "Shandong Aviation Group Corporation"), and the subsidiaries within the consolidation scope of Shandong Airlines Group, including Shandong Airlines, have become companies within the scope of the Company's consolidated financial statements. For more details, please refer to the "Announcement on the Progress of Significant Matters Planned by Air China Limited (《中國國際航空股份有限公司關於籌劃重大事項的進展公告》) " published by the Company on the website of the Shanghai Stock Exchange on March 22, 2023. The Company's interim announcements and periodic reports shall include relevant fleet information and operational data of Shandong Airlines, and the historical data in the table has been adjusted to a comparable basis.

The key operating data above was calculated based on the internal statistics of the Group, which may differ from the data disclosed in the relative periodic reports. Investors are hereby reminded of the risks which may result from inappropriate reliance upon or utilization of the information given above.

Board of Directors of Air China Limited Beijing, the PRC, 13 April 2023